



Lukas Lundin, Chairman

(1958 – 2022)

Lundin Group of Companies

2020 AMERICAN MINING HALL OF FAME INDUCTEE

Lukas Lundin is head of the Lundin Group of Companies, global leaders in the mining and oil and gas industries. A well-known and respected business leader, financier and philanthropist, Mr. Lundin has enjoyed international success in the resource industry, spearheading numerous world-class discoveries and developments worldwide.

Founded over 40 years ago, the Lundin Group of Companies today has 14 publicly-traded companies actively involved in the exploration, development and production of oil and gas, copper, zinc, nickel, lead, gold, solar energy, uranium, and diamonds. Over the years, Mr. Lundin has been instrumental in the realization of extraordinary value for his shareholders through exploration and development success, takeovers and multi-billion dollar mergers.

Early in his career, as President of International Musto Exploration Limited, he was responsible for the acquisition of the world-class Alumbra copper/gold deposit in Argentina. He spearheaded the \$510 million takeover by Rio Algom and North Limited providing shareholders enormous return on investment. Alumbra went on to become one of the largest copper/gold mines in the world.

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Continuing his success in Argentina, his team discovered the multi-million ounce Veladero gold deposit which resulted in a \$300 million takeover by Homestake. Veladero went on to become one of the top producing gold mines in the world.

He subsequently acquired the Tenke Fungurume copper/cobalt project in the DRC. This enormous project was at that time the world's largest undeveloped copper/cobalt project and went on to be developed by Freeport-McMoran and Lundin Mining, commencing production in 2009. The project was sold to BHR Partners in 2017 with Lundin Mining's share bringing in \$1.8 billion to the Company.

More recently Lundin Gold acquired the Fruta del Norte gold project in Ecuador from Kinross. It is now an award-winning, multi-million ounce producing gold mine.

Today, his companies are active around the world advancing new copper/gold discoveries towards production, building new gold mines, producing copper from world-class mines, developing a rich new uranium discovery and producing some of the largest gem quality diamonds ever found.

Mr. Lundin is an active philanthropist and is the founder of the Lundin Foundation. The Lundin Foundation is the philanthropic arm of the Lundin Group of Companies and supports innovative, high-impact initiatives aimed at enabling sustainable livelihoods in the countries in which the Lundin Group operates. Founded in 2006, the Lundin Foundation supports initiatives in five strategic areas selected for the potential to create long-term benefit streams to host governments and locally impacted communities: resource governance, education and skills training, local procurement, economic diversification, and social and environmental innovation.

Born in 1958, Mr. Lundin was raised in Stockholm, Sweden, and educated at the International School of Geneva, Switzerland. In 1981, Mr. Lundin graduated from the New Mexico Institute of Mining and Technology (engineering). Today, Mr. Lundin is based in Geneva, Switzerland.